

# Louisiana Energy Facts

Department of Natural Resources Technology Assessment Division

Technology Assessment Division

## South Louisiana Sweet Crude Average Spot Market Price at St. James (Dollars/Barrel)

\*Partial year

[illegible]

	FEB 98	JAN 98	FEB 97	SOURCE
<b>SPOT MARKET PRICES</b>				
Louisiana Natural Gas Average (\$/MMBTU)	1.97	2.22	2.83	E
Louisiana Sweet Crude-St. James (\$/barrel)	16.09	16.71	22.57	B
<b>BAKER HUGHES RIG COUNTS</b>				
North Louisiana	17	21	22 <sup>2</sup>	A
South Louisiana Inland Waters	22	23	22 <sup>2</sup>	A
South Louisiana Inland	59	55	32	A
Louisiana Offshore (State + OCS)	115	117	81	
Total Louisiana (OCS included)	212	216	157 <sup>2</sup>	A
The United States Total	973	995	849 <sup>2</sup>	A
<b>PRODUCTION</b>				
<u>LOUISIANA STATE JURISDICTION ONLY</u>				
Crude Oil & Condensate (MMB)	10.7	10.7	10.3 <sup>2</sup>	
Natural Gas & Casinghead (BCF)	129.0	129.4	125.2 <sup>2</sup>	

	OCT 97	SEP 97	OCT 96	SOURCE
<b>PRODUCTION</b>				
<u>LOUISIANA FEDERAL OFFSHORE (OCS)</u>				
Crude Oil & Condensate (MMB)	30	30	29 <sup>2</sup>	C
Natural Gas Marketed Production (BCF)	345	345	294 <sup>2</sup>	C
<u>UNITED STATES TOTAL</u>				
Crude Oil & Condensate (MMB)	199	192	201	C
Natural Gas & Casinghead (BCF)	1,588	1,545	1,558 <sup>2</sup>	C
<b>IMPORTS</b>				
<u>UNITED STATES</u>				
Crude Oil (MMB)	265	256	238	C
Natural Gas (BCF)	241	240	248 <sup>2</sup>	C
<b>PERMITS</b>				
<u>LOUISIANA STATE JURISDICTION ONLY</u>				
Total Oil and Gas	167	143	147	
Wildcats	11	12	7	
State Offshore (Wildcats included)	9	9	9	
<b>PRICES</b>				
<u>CRUDE OIL (\$/barrel)</u>				
OPEC Average (F.O.B.)	18.70	16.49	23.05 <sup>2</sup>	C
U.S. Imports Average (F.O.B.)	17.39	16.73	22.23	C
U.S. Wellhead Average	17.68	16.44	21.09	C
Gulf OCS Wellhead Average	19.10	17.77	23.11	C
State Wellhead Average	18.17	18.53	21.60	D
<u>NATURAL GAS PRICES (\$/MCF)</u>				
U.S. City Gate	3.93	3.61	2.94 <sup>2</sup>	C
U.S. Imports Average	1.85	1.84	1.71 <sup>2</sup>	C
U.S. Wellhead Average	2.85	2.44	1.94 <sup>2</sup>	C
State Royalty Wellhead Average	3.22	2.61	1.57 <sup>2</sup>	

<sup>1</sup> Estimated

<sup>2</sup> Revised

MMBTU: Million BTU

OCS: Outer Continental Shelf

MMB: Million Barrels

BCF: Billion Cubic Feet

F.O.B.: Free on board

MCF: Thousand Cubic Feet

N/A: Not Available

Note: Unless otherwise specified, Louisiana data excludes Federal OCS.

#### DATA SOURCES

Unless otherwise specified, data is from the Louisiana Department of Natural Resources.

A: Oil and Gas Journal

B: Wall Street Journal

C: U.S. Department of Energy

D: Louisiana Department of Revenue and Taxation

E: Natural Gas Clearinghouse

## Louisiana Energy Facts

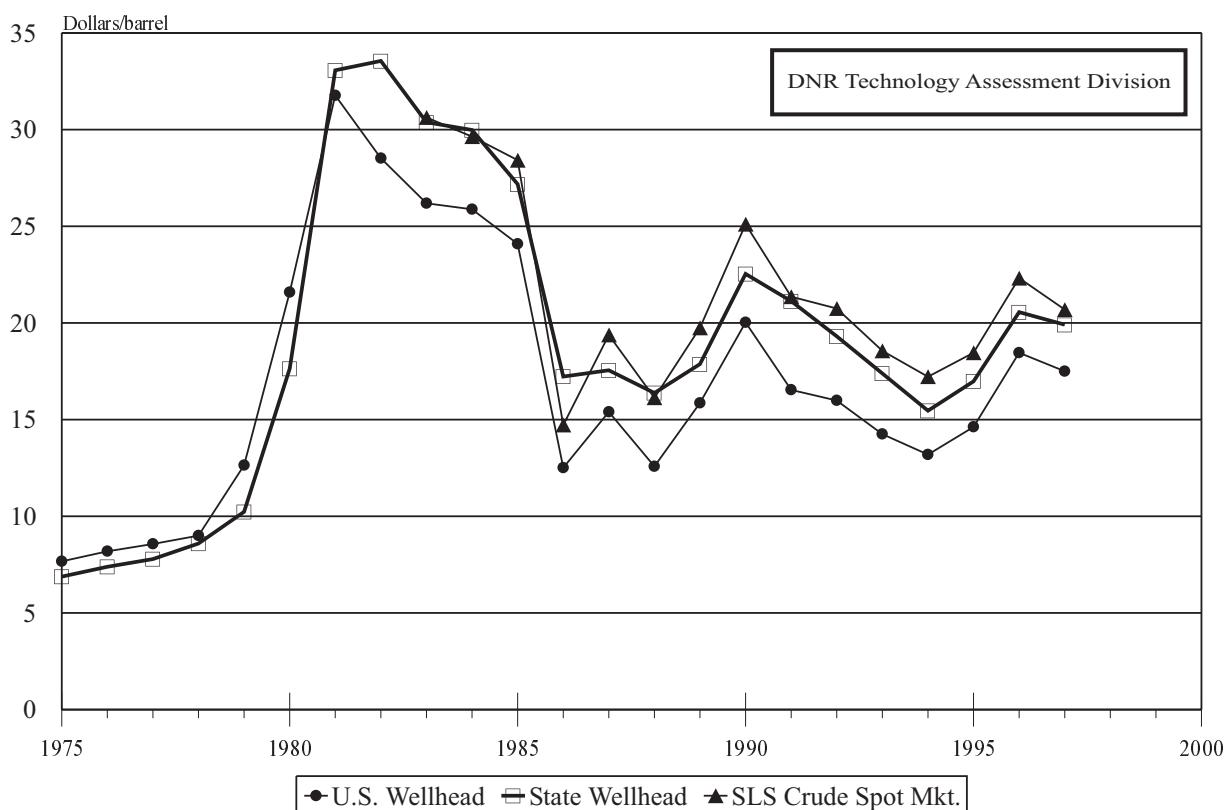
# Average Crude Oil Prices (Dollars/Barrel)

## UNITED STATES

## LOUISIANA

YEAR	IMPORTS F.O.B. <sup>C</sup>	DOMESTIC ACQUISITION <sup>C</sup>	WELLHEAD <sup>C</sup>	WELLHEAD <sup>C</sup>	STATE WELLHEAD <sup>D</sup>	FEDERAL OCS <sup>C</sup>	SPOT MARKET
1975	11.18	8.39	7.67	7.09	6.88	7.51	N/A
1976	12.15	8.84	8.19	7.51	7.39	8.14	N/A
1977	13.24	9.55	8.57	8.33	7.79	9.00	N/A
1978	13.29	10.61	9.00	9.03	8.59	9.86	N/A
1979	20.07	14.27	12.64	11.42	10.23	11.23	N/A
1980	32.37	24.23	21.59	19.87	17.64	18.87	N/A
1981	35.15	34.33	31.77	35.45	33.07	35.07	N/A
1982	32.02	31.32	28.52	32.44	33.55	32.61	N/A
1983	27.81	28.87	26.19	30.02	30.38	29.77	30.63
1984	27.60	28.53	25.88	29.67	29.98	29.36	29.64
1985	25.84	26.66	24.09	27.22	27.18	27.33	28.42
1986	12.52	14.82	12.51	15.32	17.23	15.27	14.72
1987	16.69	17.76	15.40	17.97	17.55	17.54	19.38
1988	13.25	14.74	12.58	15.22	16.38	14.71	16.13
1989	16.89	17.87	15.86	18.39	17.87	17.83	19.75
1990	20.37	22.59	20.03	23.04	22.54	22.40	25.11
1991	16.89	19.33	16.54	20.14	21.13	19.41	21.36
1992	16.77	18.63	15.99	19.01	19.31	18.38	20.75
1993	14.72	16.66	14.25	16.72	17.39	16.17	18.56
1994	14.13	15.67	13.19	15.62	15.46	14.73	17.22
1995	15.69	17.33	14.62	17.06	16.98	16.16 <sup>2</sup>	18.46
1996	19.30 <sup>2</sup>	20.75 <sup>2</sup>	18.46 <sup>2</sup>	20.87 <sup>2</sup>	20.56	20.00 <sup>2</sup>	22.32
1997	17.36	19.90	17.50	19.50	19.91	18.86	20.69

# Average Crude Oil Prices



**Spot Market Price Monthly Average**

	<b><u>April 1998</u></b>
Louisiana Natural Gas	\$2.27/MMBTU
	<b><u>March 1998</u></b>
Louisiana Sweet Crude-St. James	\$14.40/barrel

**PERMITS - Louisiana Jurisdiction Only**

	<b><u>February 1998</u></b>
Total Oil and Gas	108
Wildcats	7
State Offshore (Wildcats included)	5

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This issue of **Louisiana Energy Facts** is funded 100% (\$220.80) with Petroleum Violation Escrow funds as part of the State Energy Program as approved by the U.S. Department of Energy and the Department of Natural Resources.

This public document was published at a total cost of \$220.80. 1,110 copies of this public document were published in this first printing at a total cost of \$220.80. The total cost of all printings of this document, including reprints, is \$220.80. This document was published by the Department of Natural Resources, P.O. Box 94396, Baton Rouge, LA 70804-9396 to promulgate the State Energy Program developed under authority of P.L. 94-163. This material was printed in accordance with the standards for printing by State agencies established pursuant to R.S. 43:31.

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P.O. Box 94396  
Baton Rouge, LA 70804-9396**

**April 1998  
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